



**Federación de Centros
y Entidades Gremiales
de Acopiadores de Cereales**



A TODO TRIGO

JORNADA ONLINE

2020

Jueves 14 de mayo

COORDINACIÓN
GENERAL





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Mundo cambia: Refugio ante la emisión monetaria en países





Guerra energética: pierden todos



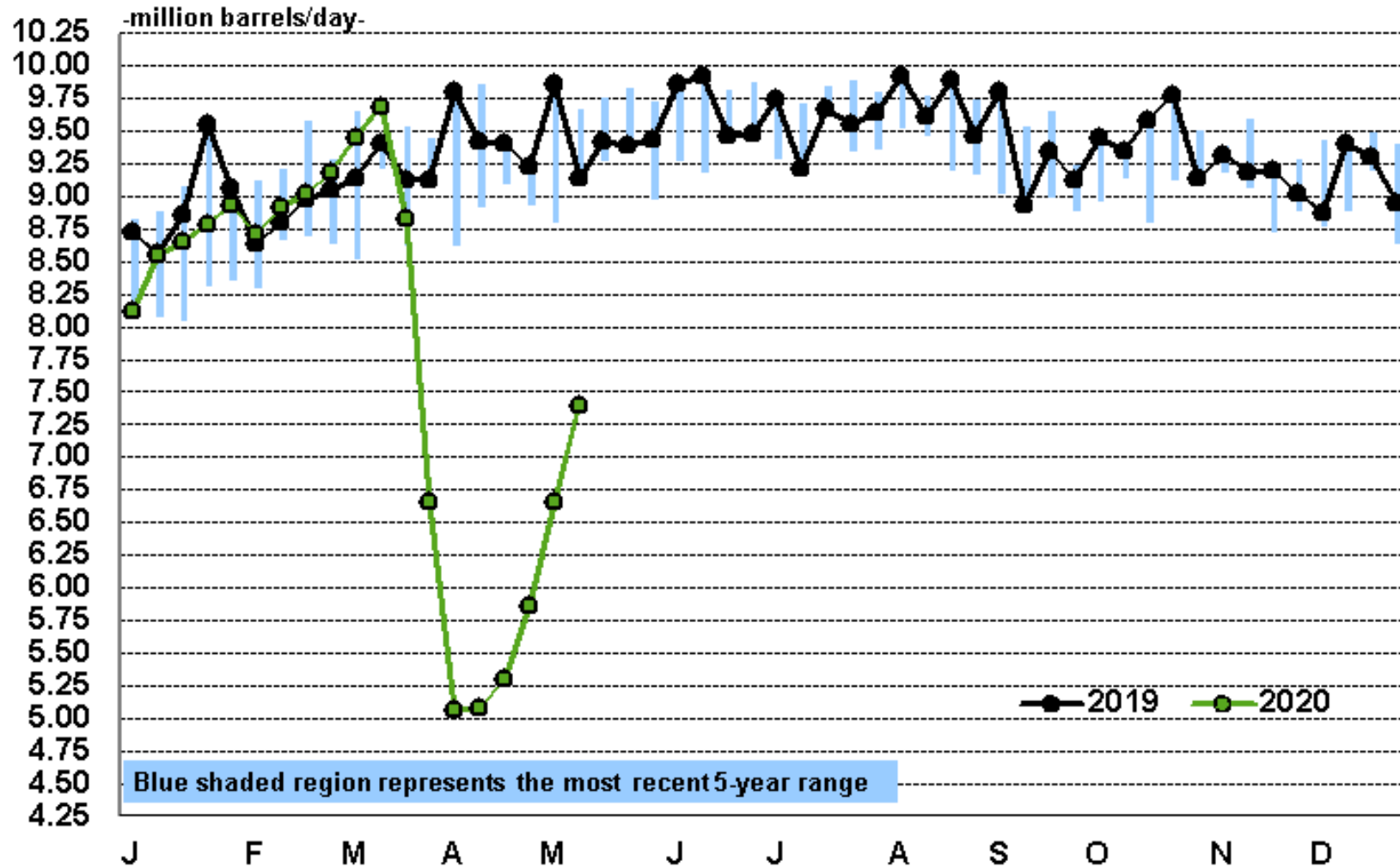
Destrucción del Shale?



Indicador del consumo en USA



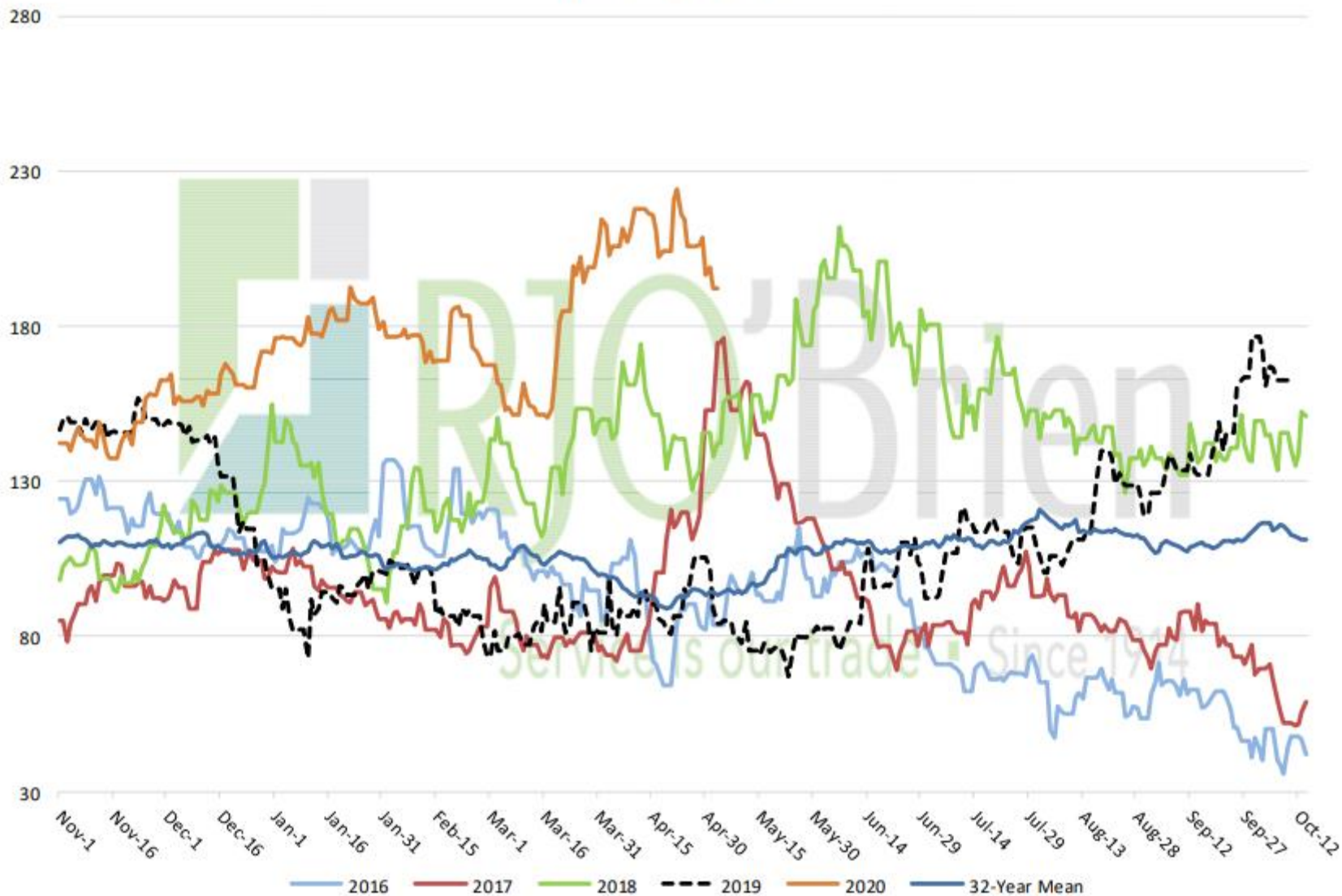
EIA - U.S. Weekly Gasoline Demand



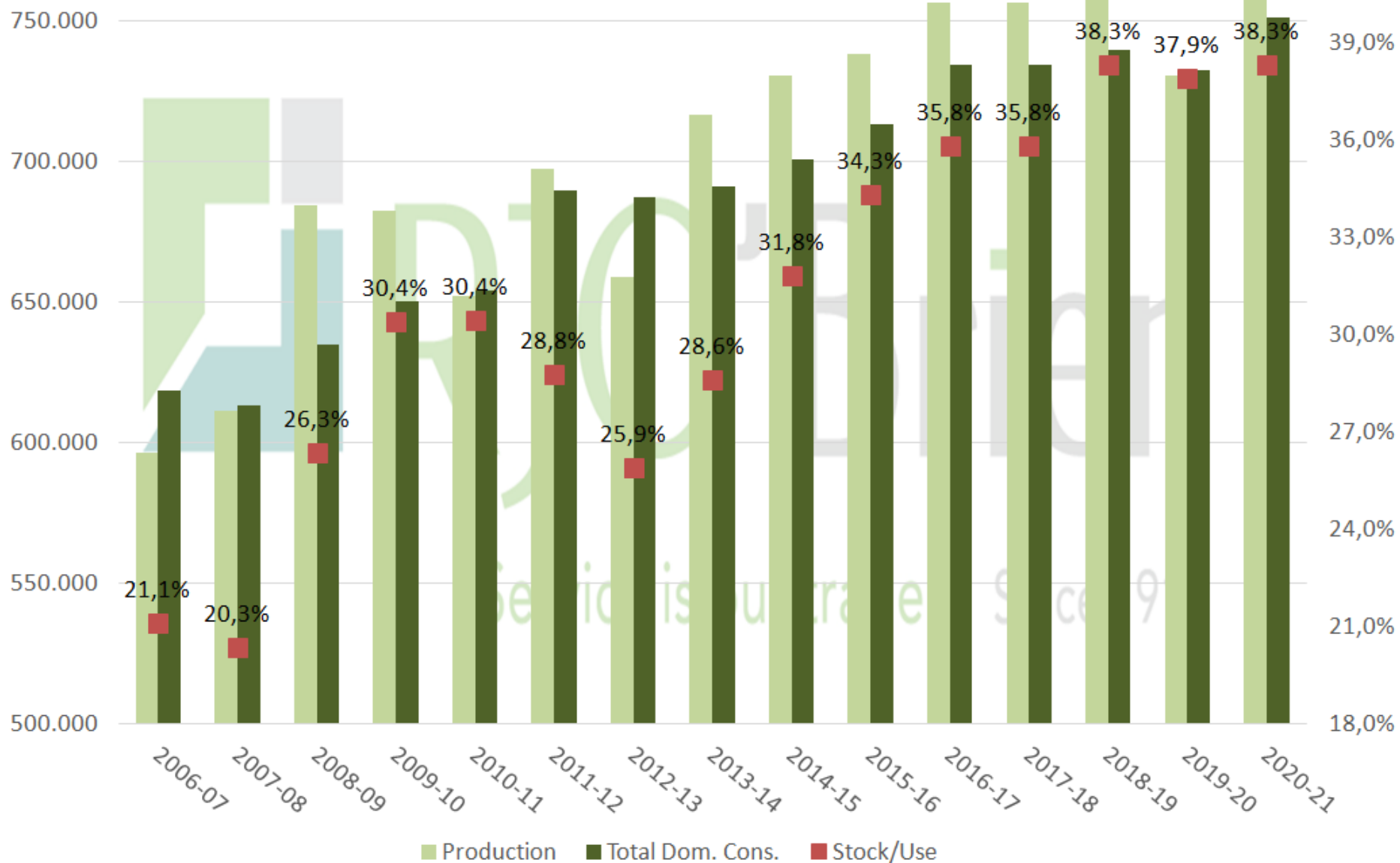
Trigo sin componente energético

Spread W-C

Spread W Z - C Z



Crecimiento de la producción y los stocks mundiales





OFERTA en los principales exportadores

	2019-20	EXPO	2020-21	EXPO
Argentina	19.5	13.5	21	14.5
Australia	15.2	8.2	24	15
Canada	32.4	23	34	24.5
Union Europea	154.8	35	143	28.5
Rusia	73.6	33.5	77	35
Ucrania	29.2	20.5	28	19
USA	52.25	26	50.7	25

Precipitation Forecasts

Precipitation (mm)
during the period:

Wed, 13 MAY 2020 at 12Z

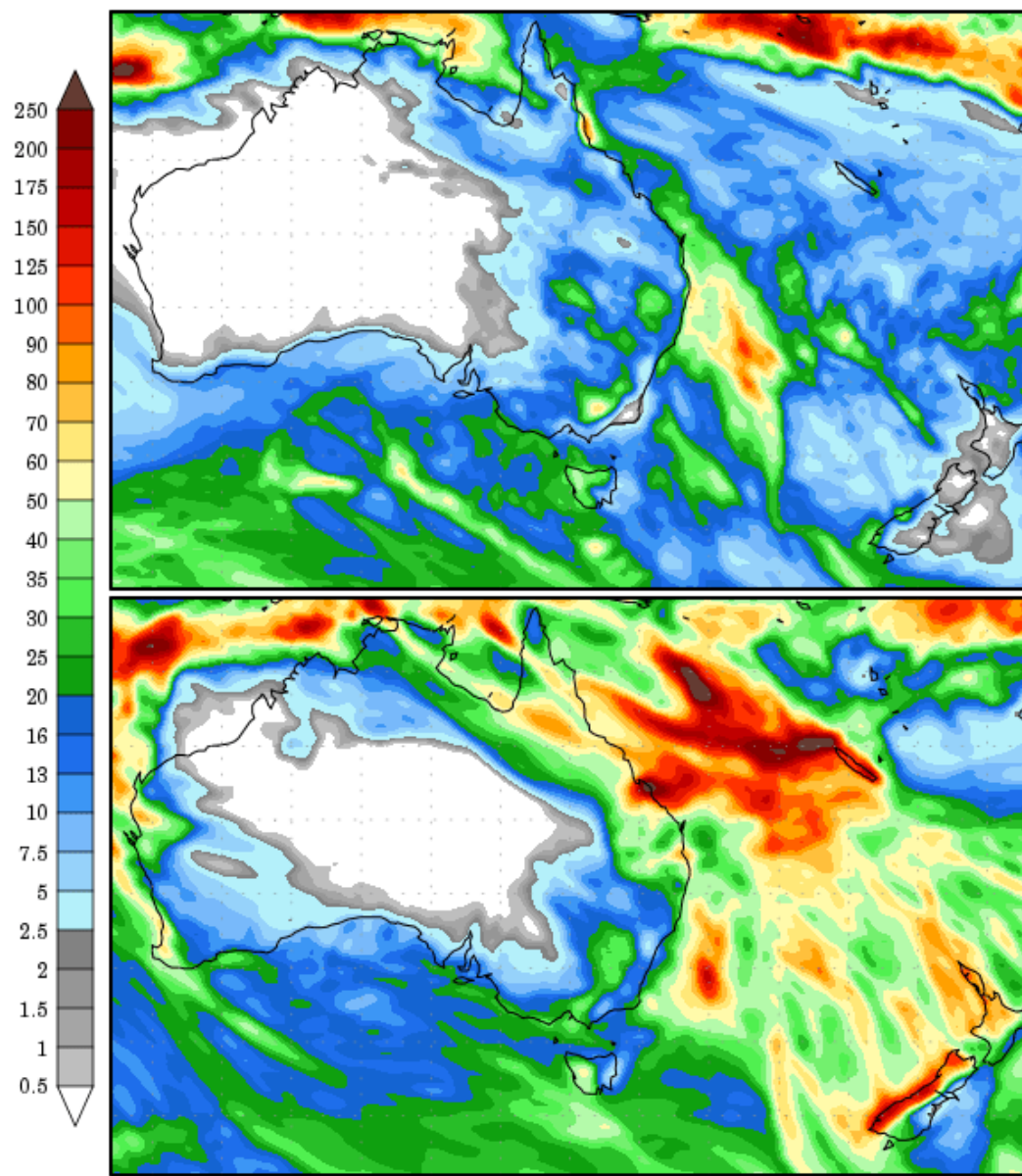
-to-

Thu, 21 MAY 2020 at 12Z

Thu, 21 MAY 2020 at 12Z

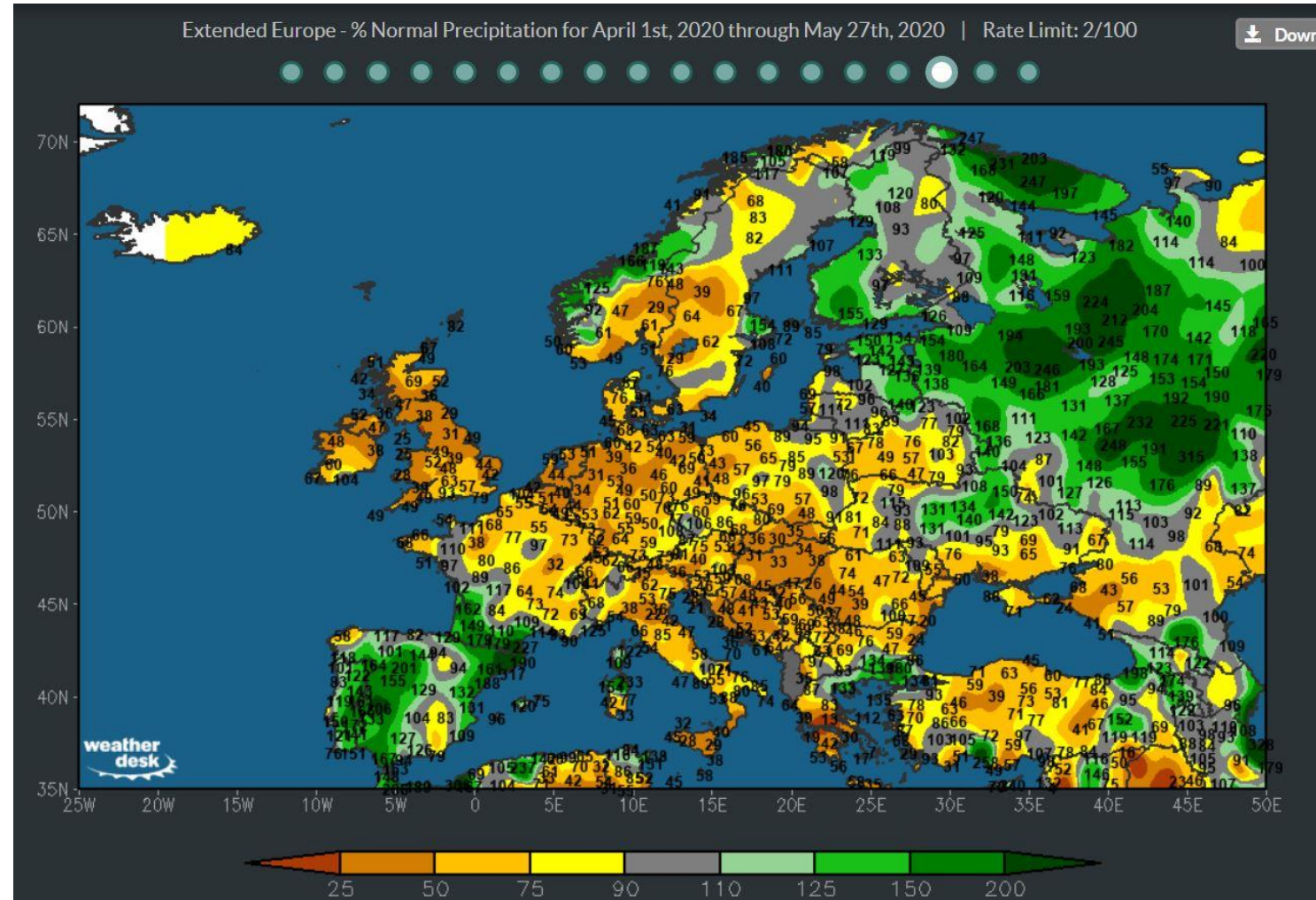
-to-

Fri, 29 MAY 2020 at 12Z





Precipitaciones en Europa

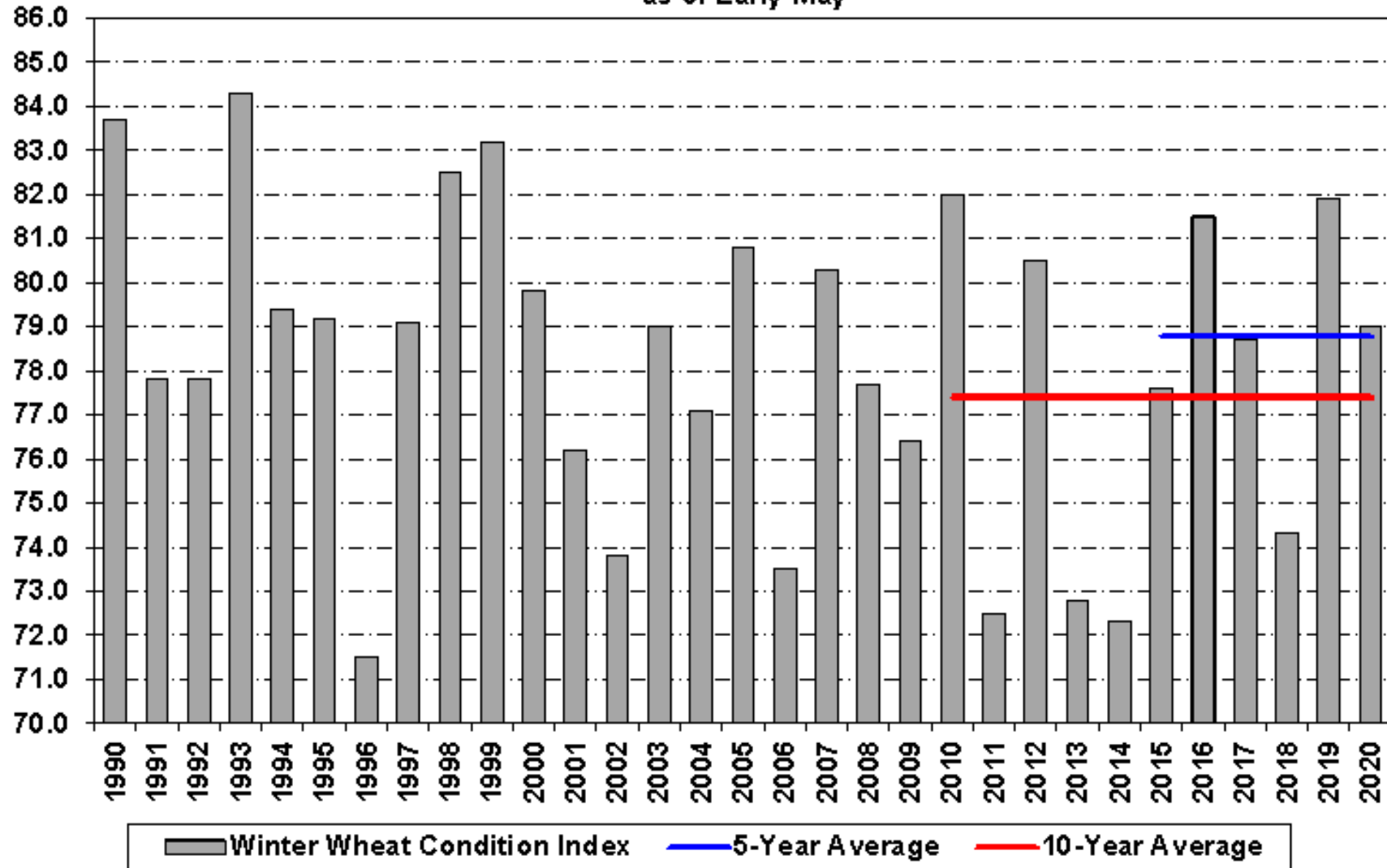




Trigo de invierno en USA condiciones



RJO Market Insights US Winter Wheat Crop Condition Index as of Early May



Trigos en el spot en u\$s/t

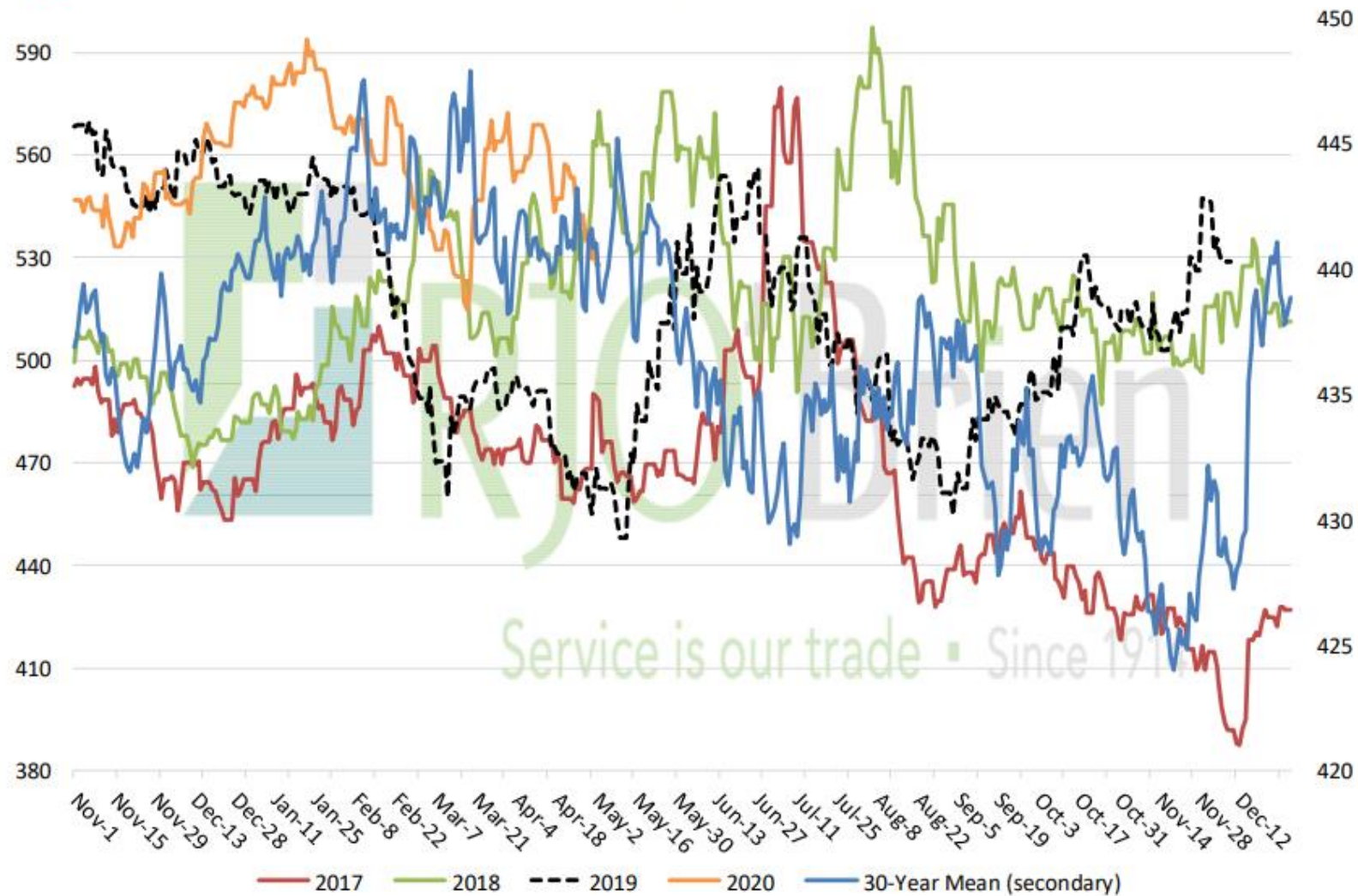




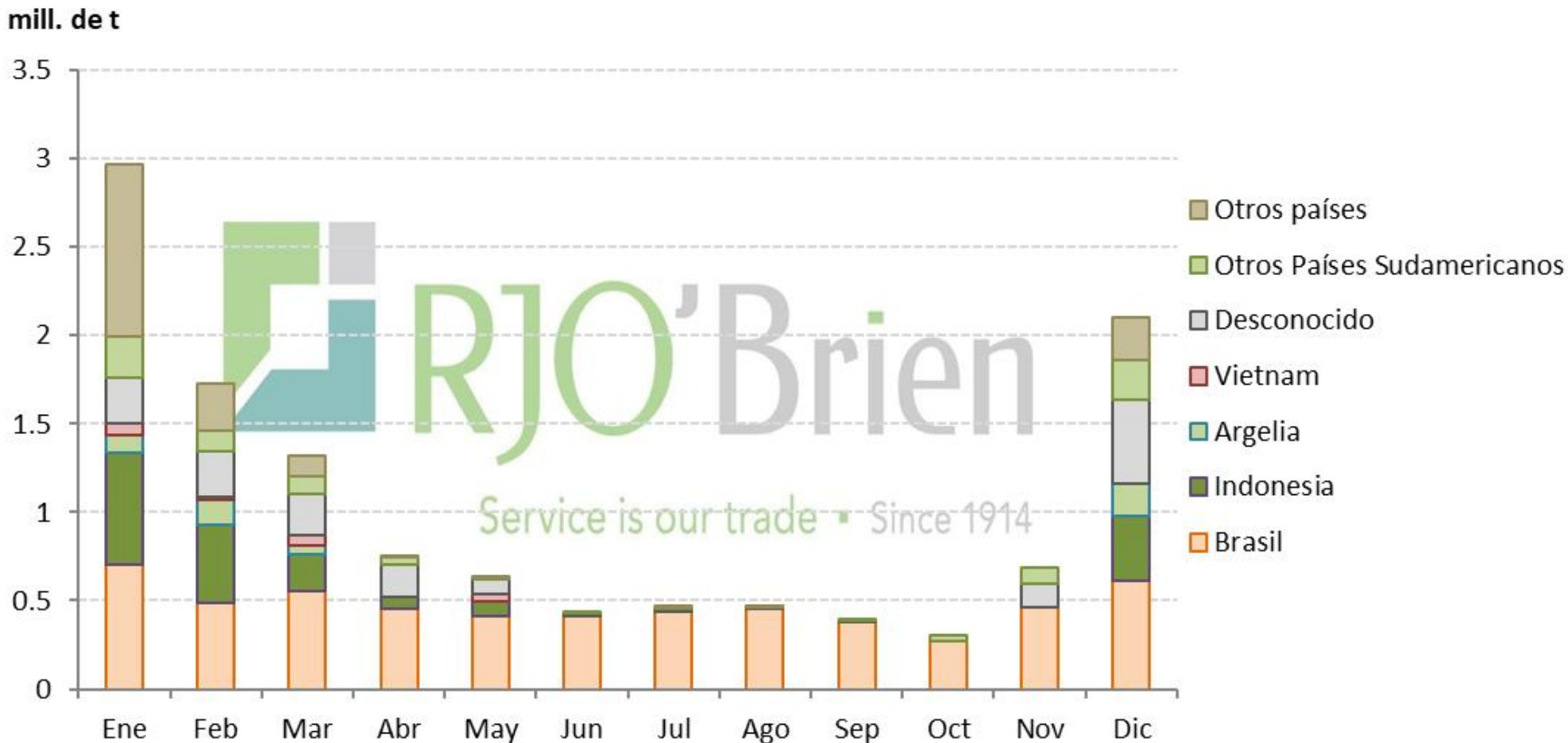
Estacionales

Trigo

Seasonality Chart - WZ



Destinos trigo Argentino promedio últimos 3 años

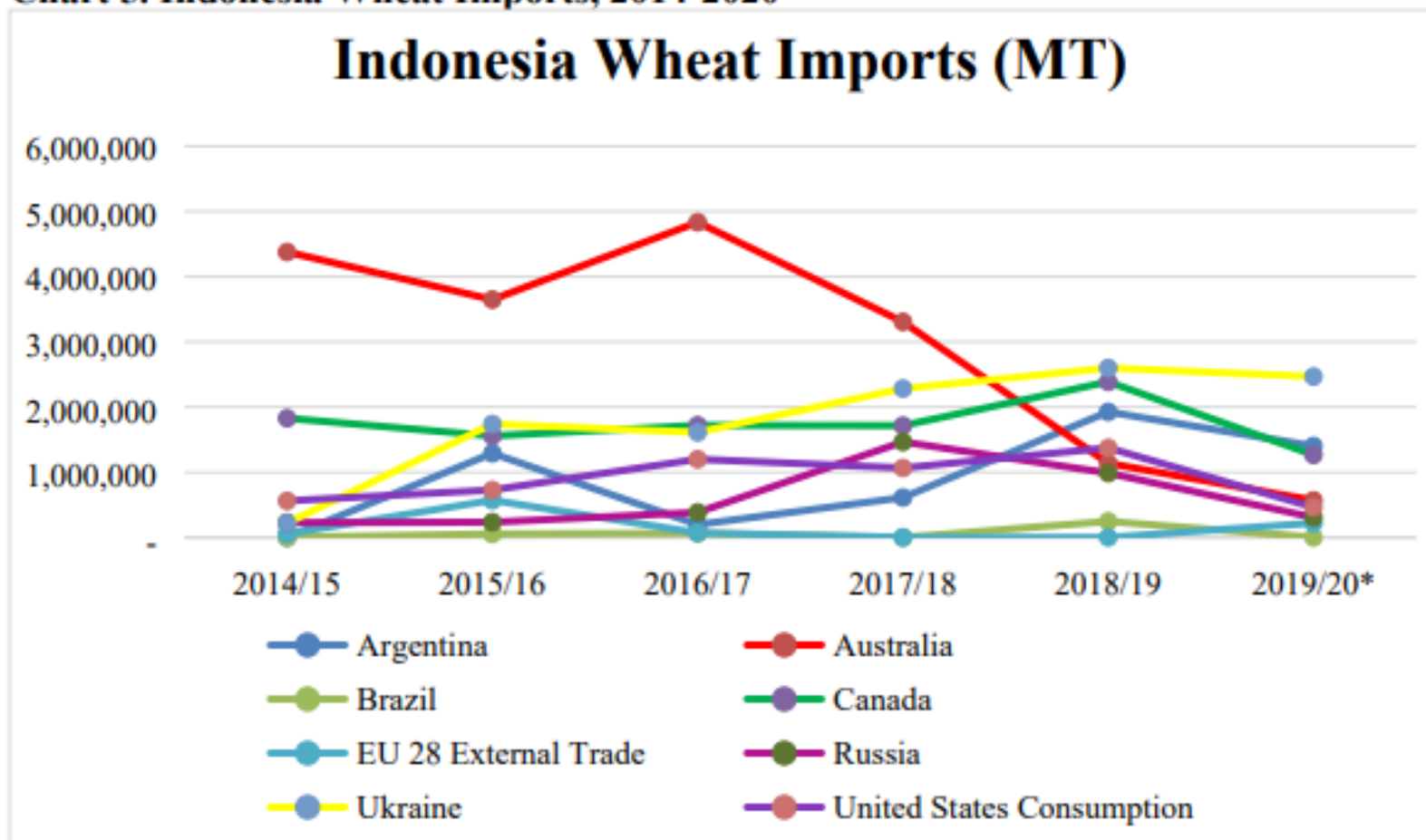


Principal cliente



Y si Australia reanuda su tendencia de producción/exportación?

Chart 5. Indonesia Wheat Imports, 2014-2020



Source: Trade Data Monitor, March 2020.

En medio de una guerra comercial o Fase 1



En el mundo...

- Monedas devaluadas, en países en desarrollo y desarrollados
- Soberanía alimenticia
- Cambio en los patrones de consumo, demanda imposible de calcular. Gran incógnita, poder adquisitivo del mundo?
- Hacernos las preguntas correctas mas que adivinar el escenario probable.
- Liquidez, solvencia y rentabilidad
- TIEMPO



EL MUNDO CAMBIO

Si haces lo mismo con un mundo diferente,
aspiras a tener los mismos resultados de
siempre?



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MUCHAS GRACIAS

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